

WIAVER, PAYOFF AND CONSENT

Freyr Battery US, LLC.
388 Bullsboro Drive
Newnan, Georgia 30263
Attention: Jason Peace

Re: Termination of Lease and Unwinding of Related Tax Abatement

Dear Jason:

We are in receipt of Freyr Battery US, LLC's (the "Company") Notice of Prepayment and Purchase Option (the "Notice"). Capitalized terms used, but not defined herein, shall have the meanings assigned to them in the Notice. In the Notice, the Company asked that the Authority waive the 45-day notice requirement (the "Notice Requirement"), provide a payoff letter for all amounts required to prepay the Lease on the Prepayment Date and consent to the filling of the UCC Termination Statement.

The undersigned, on behalf of the Authority, hereby (a) waives the Notice Requirement, (b) confirms that the Company will have to (i) pay \$10.00 plus the Authority's attorney fees and expenses (which will not exceed \$15,000) and the transfer tax (if any) and (ii) surrender the Bond on the Prepayment Date in order to prepay the Lease and exercise the Purchase Option and (c) consents to the filing of the UCC Termination Statement.

Dated this _____ day of February, 2025.

COWETA COUNTY DEVELOPMENT
AUTHORITY

By: _____
John Daviston
Chairman