

COWETA COUNTY DEVELOPMENT AUTHORITY

October 5, 2023

Board of Commissioners of  
Coweta County, Georgia  
Newnan, Georgia

Re: Proposed Financing by the Coweta County Development Authority for the Benefit of  
Young Men's Christian Association of Metropolitan Atlanta, Inc.

To the Addressee:

Young Men's Christian Association of Metropolitan Atlanta, Inc., a Georgia non-profit corporation (the "YMCA"), has requested that the Coweta County Development Authority (the "Authority") assist the YMCA in (i) refinancing a portion of an outstanding loan from a financial institution to the YMCA that refinanced facilities and expenses previously financed or refinanced, in whole or in part, with proceeds of the Revenue Bonds (Metro Atlanta YMCA Project), Series 2006 issued by the Authority for the purposes of financing or refinancing, in whole or in part, the cost of constructing, installing, modifying and equipping an approximately 60,000 square foot YMCA facility in Coweta County, Georgia known as the Summit Family YMCA 1765 Highway 34 East, Newnan Georgia 30265 (the "Project") and (ii) financing the costs of issuing the Bonds, by issuing its revenue obligations for such purpose in the aggregate principal amount of approximately \$12,100,000 (the "Bonds").

The Authority proposes to assist the YMCA in the issuance of the Bonds, the refinancing of the Project and the financing of the costs of issuing the Bonds. The Authority has conducted a public hearing with respect to the refinancing of the Project and the issuance of the Bonds and hereby recommends and requests that you approve the issuance of the Bonds, the refinancing of the Project and the financing of the costs of issuing the Bonds as required by Section 147(f) of the Internal Revenue Code of 1986, as amended.

Attached hereto is a report evidencing the conduct of the public hearing by the Authority on October 5, 2023. You have already been provided with a suggested form of resolution to evidence your approval of the issuance of the Bonds, the refinancing of the Project and the financing of the costs of issuing the Bonds.

Very truly yours,

COWETA COUNTY DEVELOPMENT AUTHORITY

By: \_\_\_\_\_  
Chairman

REPORT OF  
COWETA COUNTY DEVELOPMENT AUTHORITY  
REGARDING PUBLIC HEARING

The undersigned Chairman of the Coweta County Development Authority (the “Authority”) HEREBY CERTIFIES, as follows:

1. A public hearing (the “Public Hearing”) was duly held on October 5, 2023, at 9:00 a.m., at 19C Jefferson Street, Newnan, Georgia 30263, pursuant to proper notice given in accordance with law as to the time and place of such hearing prior to such hearing. The Public Hearing was open to the public. The time of the Public Hearing and the room in which the Public Hearing was held provided a reasonable opportunity for persons of differing views to appear and be heard. Attached as Exhibit A is a list of the people that attended the hearing.

2. I announced the commencement of the Public Hearing. Attached as Exhibit B is a transcript of the Public Hearing.

3. I caused the publication of a notice of the Public Hearing in The Newnan Times-Herald, a newspaper having general circulation in the County (the “Notice”), at least seven (7) days prior to the Public Hearing. A copy of the Notice has been filed and appears of record in the Minute Book of the Authority. Attached as Exhibit C is publisher’s affidavit evidencing the publication of the Notice.

4. I hereby recommend that the Board of Commissioners of Coweta County, Georgia approve the issuance of the Bonds to the extent required by Section 147(f) of the Internal Revenue Code of 1986, as amended.

5. I hereby certify that the Bonds will not constitute an indebtedness or obligation of the State of Georgia or of any county, municipal corporation or political subdivision thereof, but will be payable solely from the revenues derived from the YMCA and other money specifically pledged to the payment thereof.

WITNESS my hand, this 5th day of October, 2023.

\_\_\_\_\_  
Chairman

Exhibits Attached:

Exhibit A	List of Attendees
Exhibit B	Transcript of Public Hearing
Exhibit C	Publisher’s Affidavit

## Exhibit A

### List of Attendees

John Daviston, Chairman  
Rob Brass, Vice Chairman  
Makisha Strickland, Secretary  
Norman Lundin, Treasurer  
Andelson Merisca, Member

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## Exhibit B

### Transcript of Public Hearing

I opened the public hearing on the proposed issuance by the Coweta County Development Authority (the "Authority") of its tax-exempt revenue bonds (the "Bonds") for the benefit of Young Men's Christian Association of Metropolitan Atlanta, Inc. (the "YMCA"). I stated that the proceeds of the Bonds will be used to (a) refinance a portion of an outstanding loan from a financial institution to the YMCA that refinanced facilities and expenses previously financed or refinanced, in whole or in part, with proceeds of the Revenue Bonds (Metro Atlanta YMCA Project), Series 2006 issued by the Authority for the purposes of financing or refinancing, in whole or in part, the cost of constructing, installing, modifying and equipping an approximately 60,000 square foot YMCA facility in Coweta County, Georgia known as the Summit Family YMCA 1765 Highway 34 East, Newnan Georgia 30265 (the "Project") and (b) finance the costs of issuing the Bonds. I then invited all attendees that were interested in expressing their views to do so. I explained that each person may submit their comments orally or in writing and that each speaker was limited to 5 minutes. No one in attendance submitted any comments or asked to speak. I then closed the public hearing.

Exhibit C

Publisher's Affidavit