

## President's Report January 2020

## **Dashboard**

- 1. Staff update
- 2. Business Plan 2021
- 3. 3 RFPs submitted; 2 Visits

## **Project Activity**

- **Project Glacier: Semperit Group.** 75 Jobs; \$18 MM CAPX. 755 Coweta Industrial Park Speculative Building. Company visited on December 22. We have been told that Coweta County is the preferred building. Company will lease half of the 300,000 SF building. Company did two employer interviews following the visit.
- **Project Rush:** 837 Jobs; \$250 MM CAPX. We originally submitted Site A in Bridgeport for this project. We made it through two rounds of interviews and a virtual visit. Since the last visit, CRG has signed a contract with Pope and Land to build a 650,000 SF speculative building on Site A. We have talked to the State and have asked to submit Moody Site as an alternative. Consultant accepted the alternate and we are planning another virtual visit in the first quarter of 2021.
- **Project Thunder:** Hale Aircraft Inc. 20 Jobs; \$5 MM CAPX. Israeli Airplane MRO operation looking to move out of Henry County Airport. Jobs do not meet NAICS requirements for Georgia Job Tax Credits. They want to purchase hangers from Falcon Training School. Project is important to Airport Authority. County has asked that the Development Authority assist in incentivizing this project. Ask is 22,4770.50.
- **Project Ultra:** CONFIDENTIAL; General Motors and LG Chem joint venture. 1,500 Jobs; \$2.3 Billion CAPX. Company visited Coweta County on December 9. We delivered 2<sup>nd</sup> incentive offer on December 30<sup>th</sup>. This offer included the Coweta County Water and Sewer Authority waving the \$8.3 MM wastewater capacity fee. Coweta-Fayette EMC and Newnan Utilities provided electric rate quotes to the company the first week of January. We are still working on an option agreement for the site with Pope and Land.
- **Project R-Squared** Manufacturing; 850 jobs; \$45MM CAPEX. Responded to RFP on 12/23. We submitted Pro-Logis and Site 12 in Coweta Industrial Park.
- **Project Bravo** Manufacturer; 85 Jobs; \$12 MM CAPX. Gun Manufacturer. We responded to RFP on 12/17. We submitted 3 sites in Newnan South Industrial Park.
- **Project Titan** Manufacturer; 400 Jobs; \$500 MM CAPX. We submitted RFP on 1/6. We submitted Pro-Logis Site 1 and Site 12 in Coweta Industrial Park.

## **Outreach**

- Region 4 Meeting
- Weekly Operational Status Meeting with County (2)
- Chamber Board and Committee Meetings (3)

- JDA Meeting
- Existing Industry Meetings: Blickle Corvaglia
- Blue Lion Media
- Country Fried Creative
- ECG/Grant Cagle Meeting
- Coweta Fayette EMC Greg Wright
- Meeting with Hasco Craver
- Statewide Project Manager Calls with GDEcD (2)
- Coweta County Meeting Michael Fouts (2)