

**Subject:** RE: Coweta County Development Authority Board Meeting  
**Date:** Wednesday, September 30, 2020 at 2:33:05 PM Eastern Daylight Time  
**From:** Wilson, Hans  
**To:** Westmoreland, Trae  
**CC:** Ashmore, Shannon

Hi Trae,

Unfortunately this is our year end week in Finance. We have a lot of items we are dealing with as today (30 SEP 20) is the last day that we can make any entries that impact cash. Tomorrow, we open our new Fiscal Year and have to ensure everything is running smoothly.

Some items I would like to update you on. When the financials were pulled for you yesterday, not all journal entries had been made. The appropriations from the General Fund to pay the WGTC and City of Newnan had not been completed on the books. So the balance sheet was showing negative cash, because those entities had already been paid in August and September. This has been updated to reflect the appropriations.

We just received confirmation from the bank that the bond fees that were invested are back in the account with interest. We will be recording the journal entries to update the Bond Fee Cash account, so at year end the investment account will show \$0 and the bond fee account will reflect the investments plus the any funds that were not invested net of reimbursements you requested.

Going forward in FY 2021, we will need for you to provide us a copy of the Bond Fee account bank statement so we can record the activity on the books and in cases where you want expenditures funded by Bond Fees, you will need to cut us a check to reimburse us.

Let me know if you want to meet and I might be able to meet with you next week. I definitely will have more time during Columbus Day week.

Thanks.

Hans.

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**From:** Westmoreland, Trae <twestmoreland@coweta.ga.us>  
**Sent:** Tuesday, September 29, 2020 2:49 PM  
**To:** Wilson, Hans <hwilson@coweta.ga.us>  
**Subject:** Coweta County Development Authority Board Meeting

Hans,  
We have a Board Meeting at the Commissioner's Chamber this Thursday at 9:00. Since the last meeting didn't work out so well, do you think you or someone from your department could attend to discuss our finances?

Thanks,  
Trae Westmoreland