



## EXECUTIVE SESSION VIA TELECONFERENCE

Thursday, December 11, 2020

9:00 AM

Teleconference

### Minutes

#### Coweta County Development Authority and Development Authority of Coweta County

Attendee Name	Title/Company	Board	Status
Ronnie Clotfelter	Chairman	CCDA/DACC	Present
Rob Brass	Vice Chairman	CCDA / DACC	Present
Mike Barber	Treasurer	CCDA/DACC	Late/Present
John Daviston	Secretary	CCDA/DACC	Present
Norman Lundin		CCDA/DACC	Present
Randy Cardoza		DACC	Present
Joe Griffith		DACC	Present
Jerry Ann Conner	Attorney	---	Present
Trae Westmorland	President	---	Present
Molly Geddis		---	
Scott Berda		---	

### Real Estate

Trae Westmoreland presented information regarding an airport hangar purchase at the Newnan-Coweta Airport. The County would purchase the hangars and then convey the hangar structure over the Coweta County Development Authority by Bill of Sale. The Coweta County Development would then sale the hangars to Brent Scarborough in accordance to the conditions that were agreed to by the County when acquiring the hangars. This would be considered for action at the next meeting on January 7, 2021.

Project Ultra was also discussed. Trae Westmoreland reported that the CCDA would be required to enter an option to purchase property to be purchased by the Authority with the County paying for the property. Tom Barranco, the Seller, had agreed to sale price of approximately \$112,000,000.00 for the property, but the price was still in negotiation. The State was to provide match money as well. The general consensus was approval to enter a short term option for up to \$112,000,000.00.

A **MOTION** was **MADE, SECONDED**, and **CARRIED** to **RE-ENTER** Open Session.

#### Coweta County Development Authority

##### Result: Approved

Motioned Made by: Rob Brass

Seconded by: Mike Barber

Ayes: Barber, Brass, Clotfelter, Daviston, Lundin

#### Development Authority of Coweta County

##### Result: Approved

Motion Made by: Rob Brass

Seconded by: Mike Barber

Ayes: Barber, Brass, Cardoza, Lundin, Griffith, Clotfelter

Respectfully Submitted,

John Daviston